

Class A • 66537Y835 • ASPGX

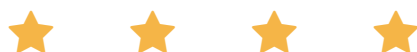
Class C • 66537Y819 • CSPGX

Class I • 66537Y793 • STARX

A core equity solution that analyzes economic fundamentals at the sector level.

- Pursues long-term capital appreciation through sector and core equity allocations
- Seeks to generate excess return through both sector rotation and factor-based security selection (size, style, value/growth) as well as risk management approach during declining economic environments
- Offers the ability to mitigate risk with the flexibility to allocate assets from 100% all-cap domestic equity to a mixture of high levels cash/fixed income, in pursuit of providing some downside protection with risk reduction

EXHIBIT 1: 4 STAR OVERALL MORNINGSTAR RATING™



The Fund received a 4-star Morningstar Rating™ as of 6/30/17 among 173 and 244 funds in the Tactical Allocation category based on a risk adjusted performance for the 5 and 3 year periods, respectively, ending 6/30/17.

EXHIBIT 2: ASSET ALLOCATIONS

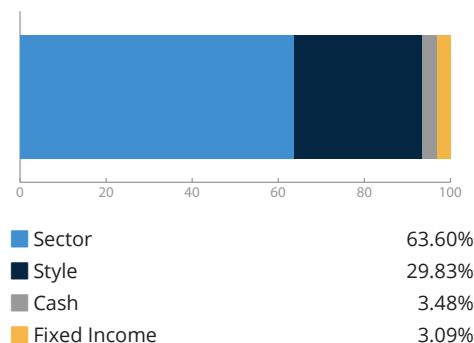


EXHIBIT 3: PORTFOLIO HOLDINGS

CATEGORY	HOLDING	SYMBOL	% TOTAL ASSETS
Sector	Financial Select Sector SPDR	XLFF	12.17%
Sector	SPDR Health Care Select Sector	XLV	11.43%
Sector	First Trust Technology AlphaDEX	FXL	10.70%
Style	iShares Russell 2000	IWM	9.97%
Style	SPDR S&P MidCap 400 ETF Trust	MDY	9.90%
Style	First Trust Large Cap Core AlphaDEX	FEX	7.48%
Sector	First Trust Industrials/Producer Durables	FXR	5.45%
Sector	Real Estate Select Sector SPDR	XLRE	4.96%
Sector	Consumer Discretionary Select Sector SPDR	XLY	4.93%
Sector	First Trust Energy AlphaDEX	FXN	4.54%
Sector	First Trust Consumer Discretionary AlphaDEX	FXD	4.04%
Fixed	iShares Floating Rate Bond ETF	FLOT	3.09%
Style	SPDR S&P500 ETF Trust	SPY	2.47%
Sector	SPDR Cons Staples Slct	XLP	1.94%
Sector	First Trust Utilities AlphaDEX	FXU	1.93%
Sector	First Trust Materials AlphaDEX	FXZ	1.50%

Data as of 6/30/17. Portfolio Holdings are subject to change and should not be considered investment advice.

EXHIBIT 4: PERFORMANCE

ANNUAL	1-MONTH	3-MONTH	6-MONTH	1-YR	3-YR	5-YR	SINCE INCEPTION	INCEPTION DATE	NET EXPENSE**
Class A (NAV)	1.58%	2.03%	5.80%	13.27%	2.52%	9.78%	9.22%	11/30/11	1.40%
Class A (load)	-3.25%	-2.79%	0.75%	7.86%	0.86%	8.72%	8.27%	11/30/11	1.40%
Class C (NAV)	1.51%	1.85%	5.39%	12.53%	1.78%	8.99%	8.42%	11/30/11	2.15%
Class I (NAV)	1.63%	2.15%	5.96%	13.61%	2.79%	N/A	4.71%	1/6/2014	1.15%
S&P 500 TR USD	0.62%	3.09%	9.34%	17.90	9.61	14.63%	7.18%		

Returns for periods greater than one year are annualized. The maximum sale charge (load) for Class A Shares is 4.75%. Total Annual Operating Expenses are 2.26%, 3.01% and 2.01% for Class A, C, and I Share respectively. The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. For performance information current to the most recent month-end, please call toll-free 877-738-0333 or visit www.astorimfunds.com.

*The Fund received a 3-star Morningstar Rating™ as of 6/30/2017 among 244 funds in the Tactical Allocation category based on risk adjusted performance for the 3-year period ending 6/30/2017.

**Total Annual Operating Expenses after Fee Waiver (does not include acquired fund fees)

Net expense fees above reflect that the Adviser has contractually agreed to waive its management fees and to make payments to limit Fund expenses, until November 30, 2017 so that the total annual operating expenses including (i) borrowing costs (such as interest and dividend expense on securities sold short); (ii) taxes; and (iii) extraordinary expenses, such as litigation expenses (which may include indemnification of Fund officers and Trustees, contractual indemnification of Fund service providers (other than the Adviser) but exclusive of (i) any front-end or contingent deferred loads; (ii) brokerage fees and commissions; (iii) acquired fund fees and expenses; (iv) fees and expenses associated with investments in other collective investment vehicles or derivative instruments (including for example options and swap fees and expenses). Inclusive of acquired fund fees as reported in the prospectus, net expense per share class of the Fund are 2.01%, 2.76% and 1.76% for Class A, Class C, and Class I shares, respectively, subject to possible recoupment from the Fund in future years.

Fund Holdings Information: The presented holdings are calculated as a percentage of total assets. The top holdings, industry sectors, and asset allocation are presented to illustrate examples of the securities the Fund has bought and the diversity of areas in which the Funds may invest, and may not be representative of the Fund's current or future investment. The top holdings do not include cash or cash equivalents. Asset class percentages are rounded. As such, actual position weights may vary and/or the sum total may not equal 100%. **Benchmark Information:** The benchmark is the S&P 500 Index. The volatility of the index is materially different from the historical returns of the Fund. Presented returns assume the reinvestment of dividends. The S&P 500 Index is an unmanaged composite of 500 large capitalization companies. S&P 500 is a registered trademark of McGraw-Hill, Inc. An investment cannot be made directly into an index.

Mutual funds involve risk including the possible loss of principal.

The Fund seeks to achieve its objectives by investing in Exchange-Traded Funds ("ETFs"). An ETF is a type of Investment Company which attempts to achieve a return similar to a set benchmark or index. The value of an ETF is dependent on the value of the underlying assets held. ETFs are subject to investment advisory and other expenses which results in a layering of fees for clients. As a result, your cost of investing in the fund will be higher than the cost of investing directly in ETFs and may be higher than other mutual funds with similar investment objectives. ETFs may trade for less than their net asset value. Although ETFs are exchanged traded, a lack of demand can prevent daily pricing and liquidity from being available.

The Fund can purchase ETFs with exposure to equities, fixed income, and specific sectors. The underlying investments of these ETFs have different risks. Equity prices can fluctuate for a variety of reasons including market sentiment and economic conditions. The prices of small and mid-cap companies tend to be more volatile than those of larger, more established companies. It is important to note that bond prices move inversely with interest rates and fixed income. Fixed Income ETFs can experience negative performance in a period of rising interest rates. Debt issuers may not make interest or principal payments, resulting in losses to the funds. In addition, the credit quality of securities held by an ETF or underlying fund may be lowered if an issuer's financial condition changes. High yield bonds are subject to higher risk of principal loss due to an increased chance of default. Investments in specific sectors can experience greater levels of volatility than broad-based investments due to their more narrow focus.

Astor maintains a License Agreement with First Trust Portfolios L.P. ("First Trust") to use the term AlphaDEX® for marketing purposes which may present a conflict of interest by creating an incentive for Astor to select First Trust ETFs for investment purposes. Neither First Trust nor Astor are compensated directly as part of the agreement, but both parties will mutually benefit from an increase in assets in the strategy due to the separate fees Astor and First Trust each charge on assets under management. First Trust owns the trade name and trademark rights, title, and interest in and to the AlphaDEX® mark. An affiliate of First Trust, First Trust Advisors L.P., manages the AlphaDEX® ETFs.

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For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating™ metrics. The Fund received a 4-star Morningstar Rating™ as of 6/30/17 among 173 and 244 funds in the Tactical Allocation category based on a risk adjusted performance for the 5 and 3 year periods, respectively, ending 6/30/17. Past performance is no guarantee of future results.

An investor should consider the Astor funds' investment objectives, risks, charges, and expenses carefully before investing. This and other information about the Astor funds are contained in the funds' prospectus, which can be obtained by calling (877) 738-0333. Please read the prospectus carefully before investing. The funds are distributed by Northern Lights Distributors, LLC a FINRA/SIPC member. Astor Investment Management is not affiliated with Northern Lights Distributors, LLC.

All information contained herein is for informational purposes only. This is not a solicitation to offer investment advice or services in any state where to do so would be unlawful. There is no assurance the Fund will produce profitable returns or have similar results as shown. You may lose money. Past results are no guarantee of future results and no representation is made that a client will or is likely to achieve results that are similar to those shown. • 2017-141 • 3555-NLD-8/3/2017