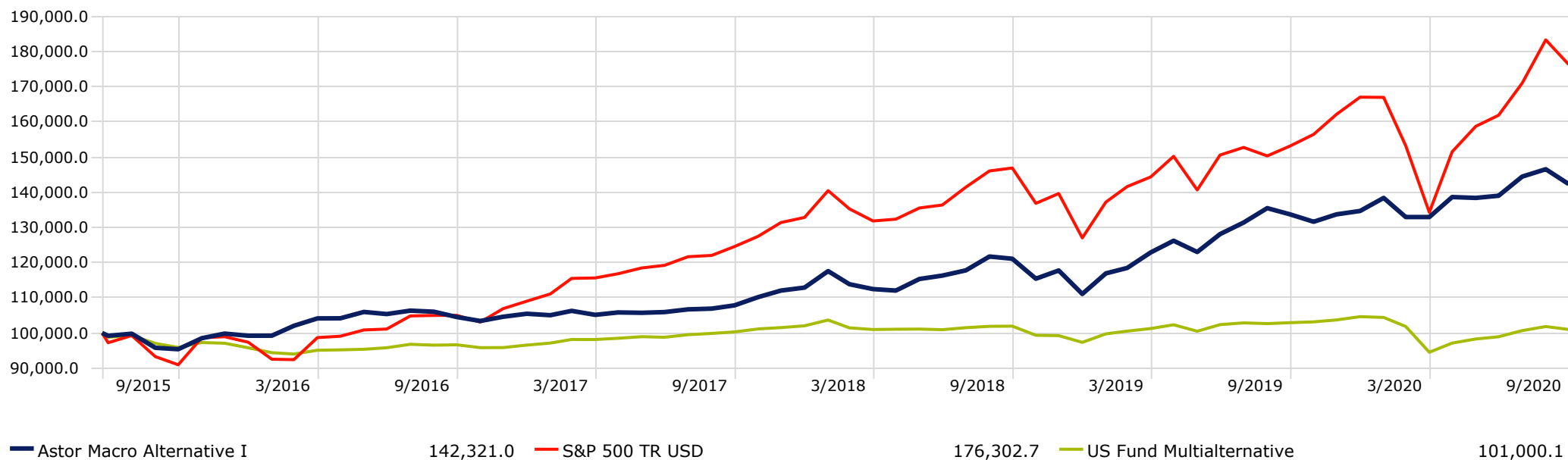


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Investment Growth

Time Period: 6/23/2015 to 9/30/2020



Returns as of 9/30/2020

Data Point: Return Calculation Benchmark: S&P 500 TR USD

	Annualized Return Since Inception	YTD	QTD	1 Year	3 Years	5 Years
Astor Macro Alternative I	7.12	5.69	2.40	6.45	9.69	8.33
S&P 500 TR USD	12.00	5.57	8.93	15.15	12.28	14.15
US Fund Multialternative	0.37	-3.38	2.12	-1.78	0.22	1.01

Risk Statistics

Time Period: Since Common Inception (7/1/2015) to 9/30/2020 Calculation Benchmark: S&P 500 TR USD

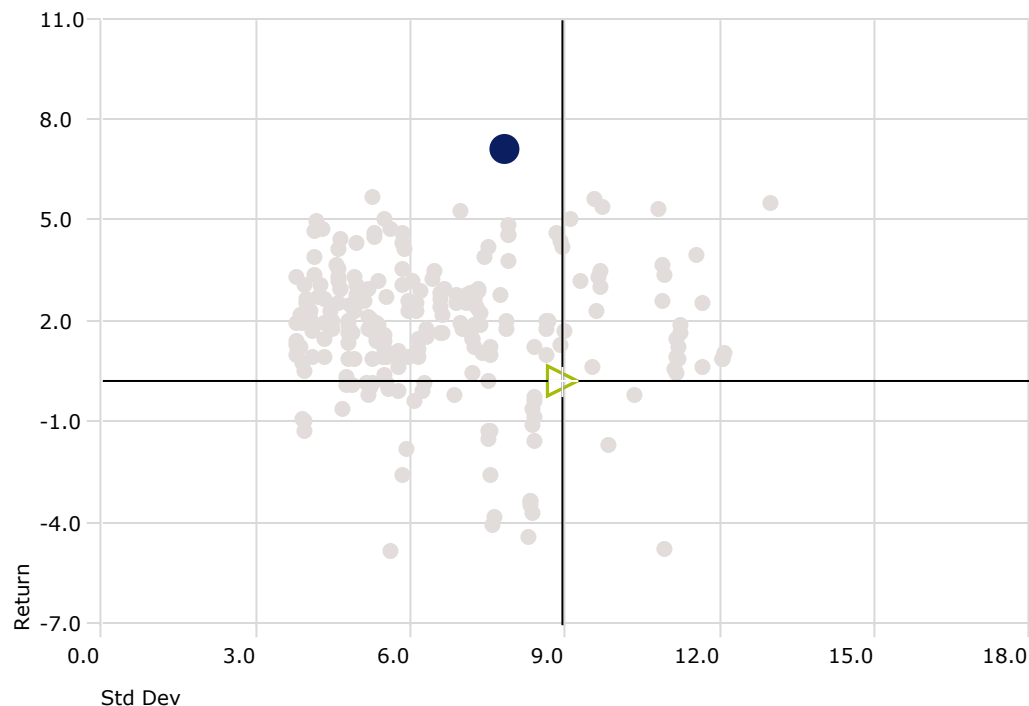
	Std Dev	Max Drawdown	Sharpe Ratio	Sortino Ratio	Beta	Treynor Ratio (arith)	Calmar Ratio	Up Capture Ratio	Down Capture Ratio
Astor Macro Alternative I	7.82	-8.75	0.78	1.22	0.39	15.29	0.81	43.27	30.43
S&P 500 TR USD	14.94	-19.60	0.76	1.15	1.00	10.88	0.61	100.00	100.00
US Fund Multialternative	5.02	-9.73	-0.12	-0.14	0.31	-2.42	0.04	22.18	38.35

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Risk-Reward Relative to Peer Group (US Fund Multialternative)

Time Period: Since Inception to 9/30/2020

Peer Group (5-95%): Funds - U.S. - Multialternative Calculation Benchmark: S&P 500 TR USD



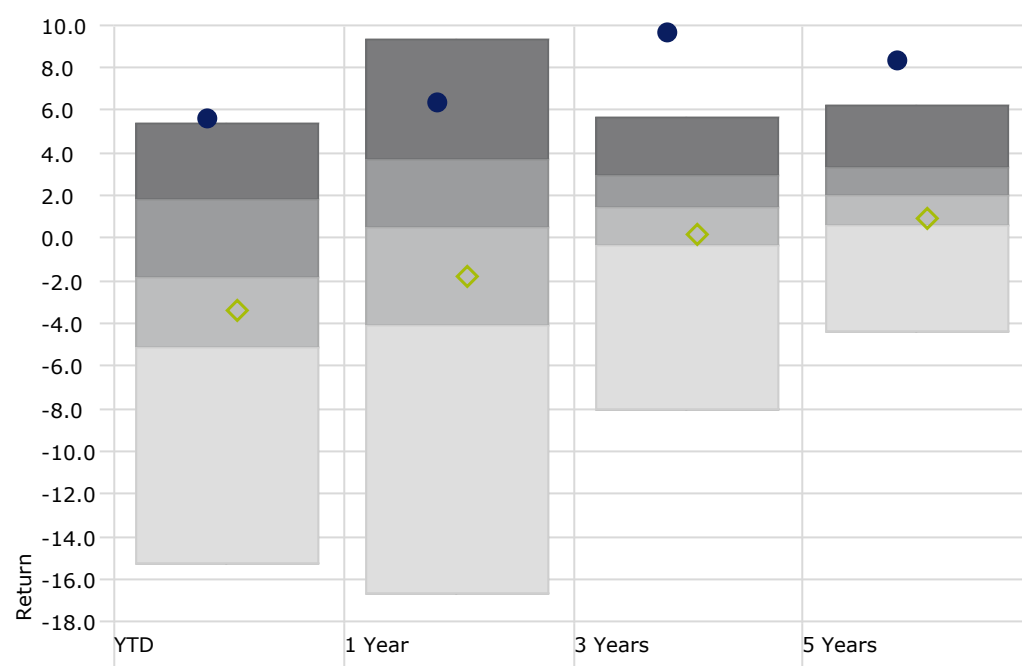
● Astor Macro Alternative I

▶ US Fund Multialternative

Return Relative to Peer Group (US Fund Multialternative)

Peer Group (5-95%): Funds - U.S. - Multialternative Calculation Benchmark: S&P 500 TR USD

■ Top Quartile ■ 2nd Quartile ■ 3rd Quartile ■ Bottom Quartile



● Astor Macro Alternative I

◆ US Fund Multialternative

Performance Relative to Peer Group (US Fund Multialternative)

Calculation Benchmark: S&P 500 TR USD

	YTD	1 Year	3 Years	5 Years
Astor Macro Alternative I	5.69	6.45	9.69	8.33
Multialternative				
Peer group rank of peer group count	13 of 284	21 of 282	1 of 259	2 of 226
Average	-2.47	-0.84	0.84	1.79
25th Percentile	1.87	3.65	2.95	3.29
50th Percentile	-1.85	0.51	1.47	1.96
75th Percentile	-4.92	-4.02	-0.30	0.57

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Calendar Year Returns

Data Point: Return Calculation Benchmark: S&P 500 TR USD

	2016	2017	2018	2019	YTD
Astor Macro Alternative I	6.29	7.05	-1.61	21.23	5.69
S&P 500 TR USD	11.96	21.83	-4.38	31.49	5.57
US Fund Multialternative	0.75	5.57	-4.77	7.54	-3.38

Astor Macro Alternative I - Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	2.75	-3.93	0.00	4.28	-0.18	0.45	3.91	1.45	-2.87				5.96
2019	5.27	1.32	3.73	2.70	-2.54	4.13	2.57	3.11	-1.31	-1.57	1.60	0.72	21.23
2018	4.15	-3.17	-1.21	-0.38	2.94	0.83	1.28	3.34	-0.52	-4.68	2.03	-5.67	-1.61
2017	-0.39	1.17	-1.06	0.65	-0.10	0.19	0.73	0.19	0.87	2.17	1.69	0.76	7.05
2016	0.01	2.83	2.06	0.02	1.73	-0.57	0.92	-0.28	-1.42	-1.08	1.17	0.81	6.29
2015	—	—	—	—	—	—	0.60	-4.02	-0.42	3.28	1.32	-0.60	—

S&P 500 TR USD - Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-0.04	-8.23	-12.35	12.82	4.76	1.99	5.64	7.19	-3.80				5.13
2019	8.01	3.21	1.94	4.05	-6.35	7.05	1.44	-1.58	1.87	2.17	3.63	3.02	31.49
2018	5.73	-3.69	-2.54	0.38	2.41	0.62	3.72	3.26	0.57	-6.84	2.04	-9.03	-4.38
2017	1.90	3.97	0.12	1.03	1.41	0.62	2.06	0.31	2.06	2.33	3.07	1.11	21.83
2016	-4.96	-0.13	6.78	0.39	1.80	0.26	3.69	0.14	0.02	-1.82	3.70	1.98	11.96
2015	-3.00	5.75	-1.58	0.96	1.29	-1.94	2.10	-6.03	-2.47	8.44	0.30	-1.58	1.38

US Fund Multialternative - Monthly Returns

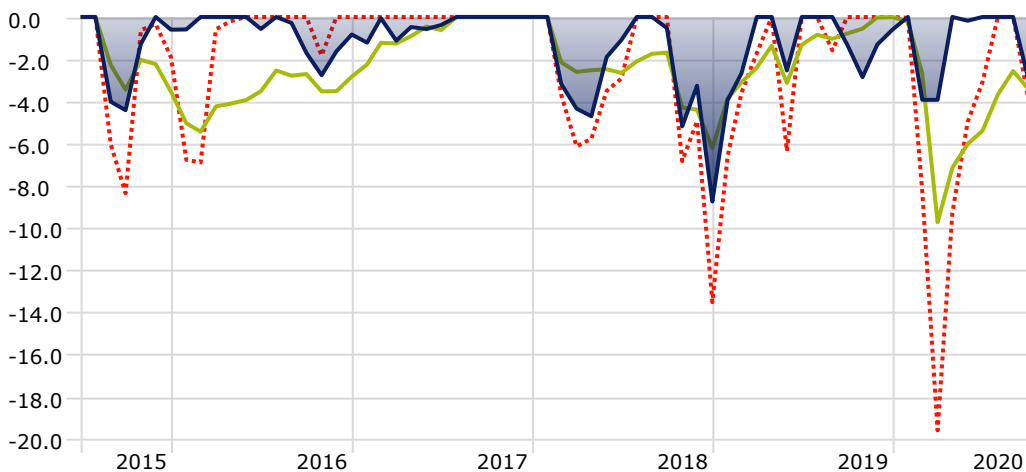
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-0.23	-2.46	-7.24	2.87	1.21	0.67	1.82	1.15	-0.84				-2.22
2019	2.50	0.80	0.72	1.06	-1.79	1.87	0.48	-0.20	0.26	0.23	0.54	0.88	7.58
2018	1.54	-2.15	-0.46	0.08	0.05	-0.18	0.57	0.36	0.06	-2.65	-0.10	-1.91	-4.03
2017	0.59	1.05	-0.03	0.35	0.46	-0.17	0.71	0.34	0.43	0.85	0.36	0.51	5.14
2016	-1.55	-0.42	1.27	0.14	0.18	0.44	1.02	-0.25	0.08	-0.85	0.01	0.72	1.38
2015	0.26	1.45	0.20	-0.26	0.42	-1.65	0.45	-2.27	-1.20	1.46	-0.20	-1.34	-2.58

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Drawdown

Time Period: Since Common Inception (7/1/2015) to 9/30/2020

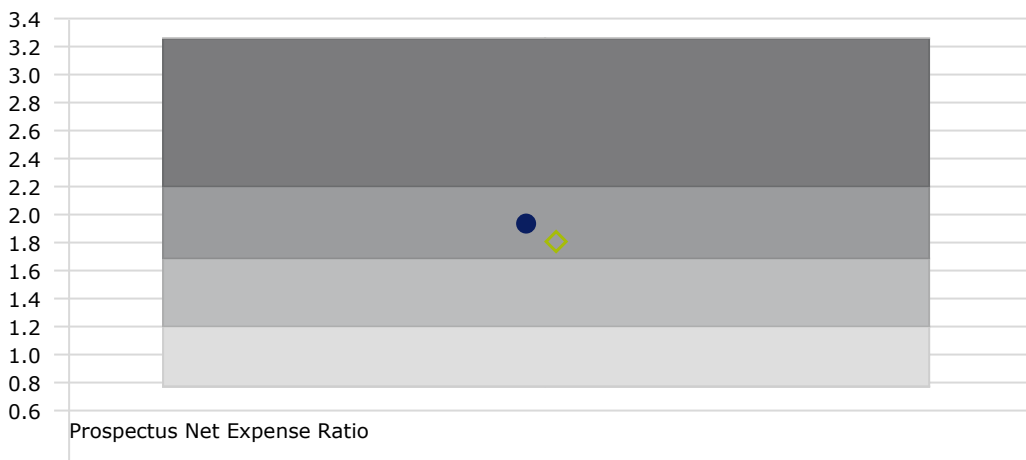


■ Astor Macro Alternative I ● S&P 500 TR USD ■ US Fund Multialternative

Net Expense Ratio Relative to Peer Group

Peer Group (5-95%): Funds - U.S. - Multialternative

■ Top Quartile ■ 2nd Quartile ■ 3rd Quartile ■ Bottom Quartile



● Astor Macro Alternative I ◆ US Fund Multialternative

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Correlation Matrix

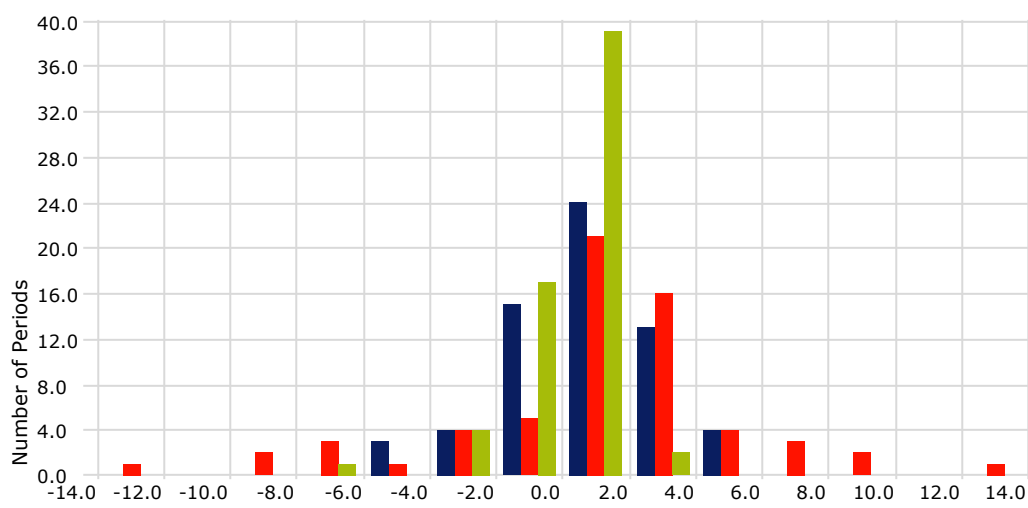
Time Period: Since Common Inception (7/1/2015) to 9/30/2020

	1	2	3
1 Astor Macro Alternative I	1.00		
2 S&P 500 TR USD	0.75	1.00	
3 US Fund Multialternative	0.63	0.92	1.00

■ 1.00 to 0.80 ■ 0.80 to 0.60 ■ 0.60 to 0.40 ■ 0.40 to 0.20 ■ 0.20 to 0.00
 ■ 0.00 to -0.20 ■ -0.20 to -0.40 ■ -0.40 to -0.60 ■ -0.60 to -0.80 ■ -0.80 to -1.00

Return Distribution

Time Period: Since Common Inception (7/1/2015) to 9/30/2020



■ Astor Macro Alternative I ■ S&P 500 TR USD ■ US Fund Multialternative

DEFINITIONS

Beta is a measure of the volatility of a given portfolio, relative to the S&P 500 Index, computed using monthly returns.

Calmar Ratio is a measure of return relative to drawdown

Correlation is a measure of the interdependence of two or more random variables, computed using monthly returns.

Down Capture Ratio is a statistical measure of an investment manager's overall performance in down-markets.

Drawdown is the peak-to-trough decline during a specific recorded period of an investment, fund or commodity.

Sharpe Ratio is a measure of a fund's returns over that of a risk-free rate

Sortino Ratio measures the risk-adjusted return of an investment asset, portfolio, or strategy.

Standard Deviation measures the degree of variation of monthly returns around the mean (average) return. The higher the volatility of the investment returns, the higher the standard deviation.

Treynor Ratio is a measure of the efficiency of a fund's return calculated by the relationships between annualized risk-adjusted return and risk

Up Capture Ratio is the statistical measure of an investment manager's overall performance in up-markets.

BENCHMARK INFORMATION:

Standard & Poor's 500 Total Return Index: The S&P 500 Index measures the performance of 500 large cap stocks, which together represent approximately 80% of the total equities market in the United States. The Total Return calculation includes the price-plus-gross cash dividend return. The S&P 500 is registered trademark of McGraw Hill Financial. An investment cannot be made directly into an index.

US Multialternative Index: Represented by the Morningstar US OE Multialternative Category Index, these funds offer investors exposure to several different alternative investment tactics. Funds in this category have a majority of their assets exposed to alternative strategies. An investor's exposure to different tactics may change slightly over time in response to market movements. Funds in this category include both funds with static allocations to alternative strategies and funds tactically allocating among alternative strategies and asset classes. The gross short exposure is greater than 20%. Investors cannot directly invest in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

IMPORTANT RISK INFORMATION:

Mutual funds involve risk including the possible loss of principal. Past results are no guarantee of future results and no representation is made that a client will or is likely to achieve positive returns, avoid losses, or experience returns similar to those shown or experienced in the past. All information contained herein is for informational purposes only.

The Fund seeks to achieve its objectives by investing primarily in Exchange-Traded Funds ("ETFs"). An ETF is a type of Investment Company which attempts to achieve a return similar to a set benchmark or index. The value of an ETF is dependent on the value of the underlying assets held. ETFs are subject to investment advisory and other expenses which results in a layering of fees for clients. As a result, your cost of investing in the fund will be higher than the cost of investing directly in ETFs and may be higher than other mutual funds with similar investment objectives. ETFs may trade for less than their net asset value. Although ETFs are exchanged traded, a lack of demand can prevent daily pricing and liquidity from being available. The Fund can purchase ETFs with exposure to equities, fixed income, commodities, currencies, developed/ emerging international markets, real estate, and specific sectors. The underlying investments of these ETFs will have different risks. Equity prices can fluctuate for a variety of reasons including market sentiment and economic conditions. The prices of small and mid-cap companies tend to be more volatile than those of larger, more established companies. It is important to note that bond prices move inversely with interest rates and fixed income ETFs can experience negative performance in a period of rising interest rates. High yield bonds are subject to higher risk of principal loss due to an increased chance of default. Commodity ETFs generally gain exposure through the use of futures which can have a substantial risk of loss due to leverage. Currencies can fluctuate with changing monetary policies, economic conditions, and other factors. International markets have risks due to currency valuations and political or economic events. Emerging markets typically have more risk than developed markets. Real estate investments can experience losses due to lower property prices, changes in interest rates, economic conditions, and other factors. Investments in specific sectors can experience greater levels of volatility than broad-based investments due to their more narrow focus. The Fund can also purchase unleveraged, inverse fixed income and equity ETFs.

The Fund may execute portions of its investment strategy (e.g. commodities exposure), by investing up to 25% of its total assets (measured at the time of purchase) in a wholly-owned and controlled Subsidiary. The Subsidiary will invest primarily in futures contracts for assets such as commodities, currencies and fixed income securities. However, the Fund may also make these investments outside of the Subsidiary. The Subsidiary is subject to the same investment restrictions as the Fund, when viewed on a consolidated basis. By investing in futures contracts indirectly through the Subsidiary, the Fund will obtain exposure to financial markets such as commodities within the federal tax requirements that apply to the Fund.

The Fund may directly or indirectly invest in derivatives (including stock index, fixed income, currency and commodity futures or swaps) to enhance returns or hedge against market declines. The Fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the issuer of a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. Such prices are influenced by numerous factors that affect the markets, including, but not limited to: changing supply and demand relationships; government programs and policies; national and international political and economic events, changes in interest rates, inflation and deflation and changes in supply and demand relationships. Trading derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities. Derivative contracts ordinarily have leverage inherent in their terms. The low margin deposits normally required in trading derivatives, including futures contracts, permit a high degree of leverage. Accordingly, a relatively small price movement may result in an immediate and substantial loss to the Fund.

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