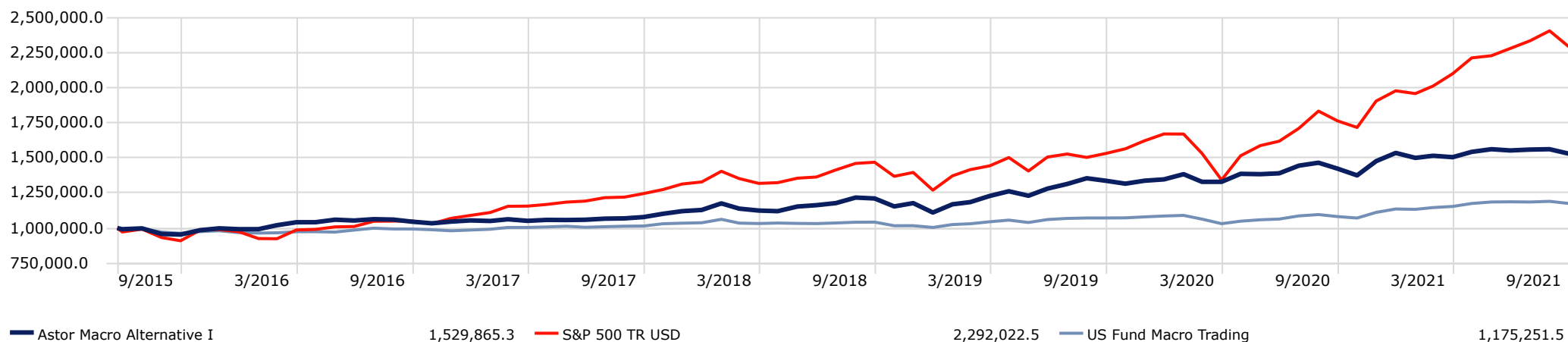


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Investment Growth

Time Period: 6/23/2015 to 9/30/2021



Returns as of 9/30/2021

Data Point: Return Calculation Benchmark: S&P 500 TR USD

	Since Common Inception	YTD	QTD	1 Year	3 Years	5 Years
Astor Macro Alternative I	7.01	-0.33	-1.46	7.49	8.10	7.91
S&P 500 TR USD	14.13	15.92	0.58	30.00	15.99	16.90
US Fund Macro Trading	2.61	3.46	-1.00	8.63	4.07	3.41

Risk Statistics as of 9/30/2021

Time Period: Since Common Inception (7/1/2015) to 9/30/2021 Calculation Benchmark: S&P 500 TR USD

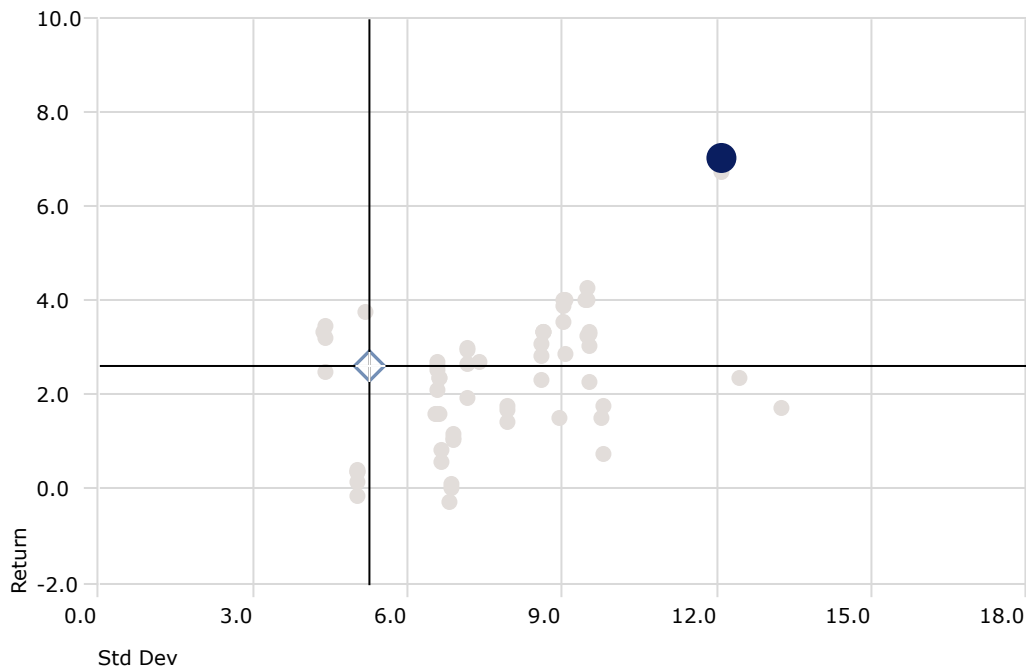
	Std Dev	Max Drawdown	Sharpe Ratio	Sortino Ratio	Beta	Treynor Ratio (arith)	Calmar Ratio	Up Capture Ratio	Down Capture Ratio
Astor Macro Alternative I	8.17	-8.75	0.78	1.28	0.42	14.81	0.82	43.19	36.83
S&P 500 TR USD	14.78	-19.60	0.94	1.49	1.00	13.76	0.75	100.00	100.00
US Fund Macro Trading	4.20	-5.45	0.46	0.67	0.24	7.66	0.52	23.21	27.28

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Risk-Reward Relative to Peer Group

Time Period: Since Common Inception (6/23/2015) to 9/30/2021

Peer Group (5-95%): Funds - U.S. - Macro Trading Calculation Benchmark: S&P 500 TR USD



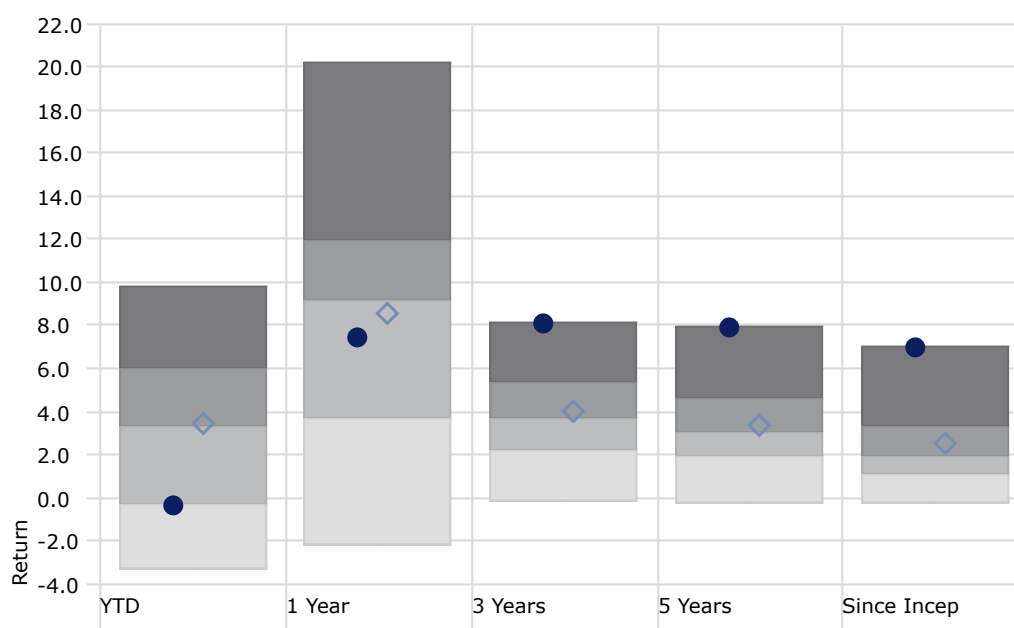
● Astor Macro Alternative I

◇ US Fund Macro Trading

Performance Relative to Peer Group

Peer Group (5-95%): Funds - U.S. - Macro Trading Calculation Benchmark: S&P 500 TR USD

■ Top Quartile ■ 2nd Quartile ■ 3rd Quartile ■ Bottom Quartile



● Astor Macro Alternative I

◇ US Fund Macro Trading

Performance Relative to Peer Group

Calculation Benchmark: S&P 500 TR USD

	YTD	1 Year	3 Years	5 Years	Since Common Inception (6/23/2015) - 9/30/2021
Astor Macro Alternative I	-0.33	7.49	8.10	7.91	7.01
Macro Trading					
Peer group rank of peer group count	68 of 99	48 of 99	3 of 88	3 of 88	3 of 74
Average	3.22	8.78	3.86	3.29	2.41
25th Percentile	6.01	11.96	5.41	4.67	3.35
50th Percentile	3.12	9.37	3.76	3.14	2.31
75th Percentile	-0.38	3.24	2.33	2.02	0.88

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Astor Macro Alternative I - Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	-2.30	1.01	-0.67	2.51	1.22	-0.56	0.41	0.16	-2.02				-0.33
2020	2.75	-3.93	0.00	4.28	-0.18	0.45	3.91	1.45	-2.87	-3.39	7.37	3.97	13.98
2019	5.27	1.32	3.73	2.70	-2.54	4.13	2.57	3.11	-1.31	-1.57	1.60	0.72	21.23
2018	4.15	-3.17	-1.21	-0.38	2.94	0.83	1.28	3.34	-0.52	-4.68	2.03	-5.67	-1.61
2017	-0.39	1.17	-1.06	0.65	-0.10	0.19	0.73	0.19	0.87	2.17	1.69	0.76	7.05
2016	0.01	2.83	2.06	0.02	1.73	-0.57	0.92	-0.28	-1.42	-1.08	1.17	0.81	6.29
2015	—	—	—	—	—	—	0.60	-4.02	-0.42	3.28	1.32	-0.60	—

US Fund Macro Trading - Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	-0.23	1.13	0.69	1.83	0.90	0.25	-0.13	0.37	-1.27				3.24
2020	0.41	-2.42	-3.06	1.71	0.96	0.47	2.12	0.88	-1.30	-0.96	3.75	2.19	4.54
2019	2.06	0.54	1.39	1.11	-1.60	2.03	0.75	0.29	0.01	0.08	0.65	0.56	8.10
2018	2.35	-2.53	-0.30	0.35	-0.26	-0.12	0.43	0.52	0.07	-2.47	0.02	-1.23	-3.33
2017	0.57	1.28	-0.01	0.39	0.49	-0.72	0.40	0.37	0.11	1.60	0.39	0.29	5.28
2016	-0.33	0.19	0.79	0.03	-0.26	1.45	1.36	-0.55	0.00	-0.53	-0.77	0.56	2.01
2015	0.89	0.95	0.34	-0.57	0.00	-2.17	0.62	-2.37	-0.89	1.29	0.57	-1.34	-3.07

S&P 500 TR USD - Monthly Returns

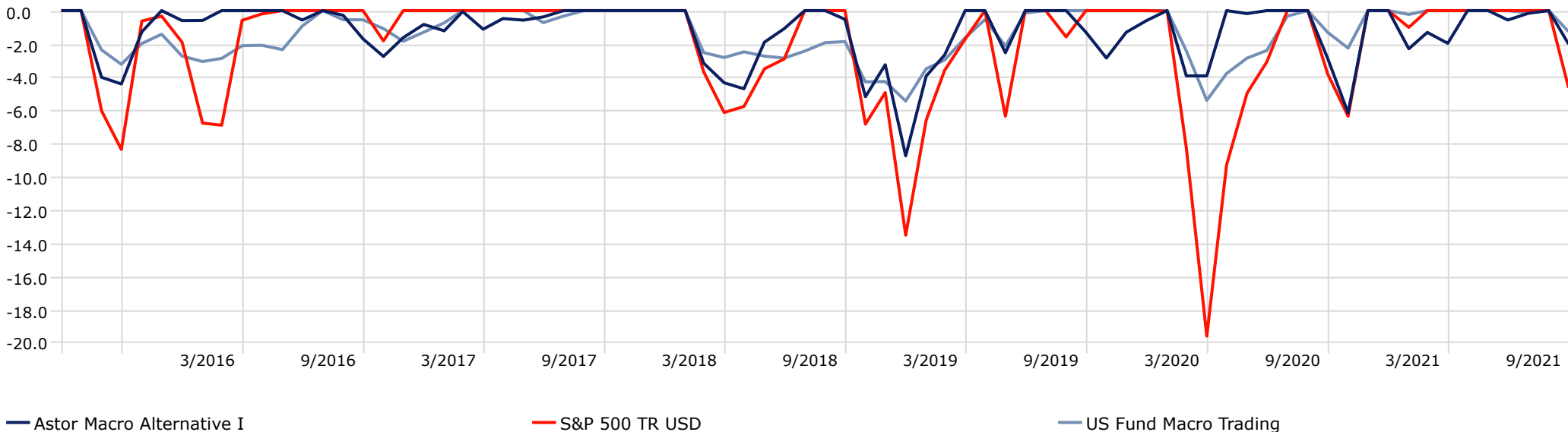
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	-1.01	2.76	4.38	5.34	0.70	2.33	2.38	3.04	-4.65				15.92
2020	-0.04	-8.23	-12.35	12.82	4.76	1.99	5.64	7.19	-3.80	-2.66	10.95	3.84	18.40
2019	8.01	3.21	1.94	4.05	-6.35	7.05	1.44	-1.58	1.87	2.17	3.63	3.02	31.49
2018	5.73	-3.69	-2.54	0.38	2.41	0.62	3.72	3.26	0.57	-6.84	2.04	-9.03	-4.38
2017	1.90	3.97	0.12	1.03	1.41	0.62	2.06	0.31	2.06	2.33	3.07	1.11	21.83
2016	-4.96	-0.13	6.78	0.39	1.80	0.26	3.69	0.14	0.02	-1.82	3.70	1.98	11.96
2015	-3.00	5.75	-1.58	0.96	1.29	-1.94	2.10	-6.03	-2.47	8.44	0.30	-1.58	1.38

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Drawdown

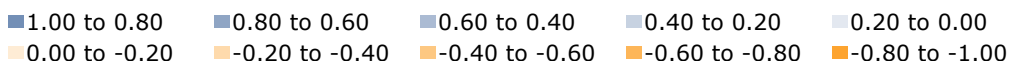
Time Period: Since Common Inception (7/1/2015) to 9/30/2021



Correlation Matrix

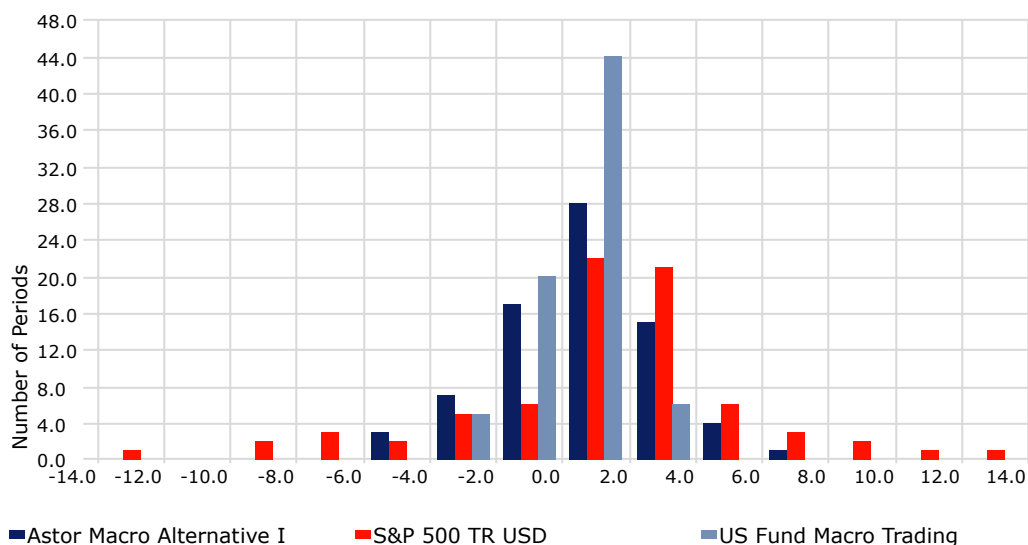
Time Period: Since Common Inception (7/1/2015) to 9/30/2021

	1	2	3
1 S&P 500 TR USD	1.00		
2 Astor Macro Alternative I	0.76	1.00	
3 US Fund Macro Trading	0.85	0.80	1.00



Return Distribution

Time Period: Since Common Inception (7/1/2015) to 9/30/2021



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DEFINITIONS

Beta is a measure of the volatility of a given portfolio, relative to the S&P 500 Index, computed using monthly returns.

Calmar Ratio is a measure of return relative to drawdown

Correlation is a measure of the interdependence of two or more random variables, computed using monthly returns.

Down Capture Ratio is a statistical measure of an investment manager's overall performance in down-markets.

Drawdown is the peak-to-trough decline during a specific recorded period of an investment, fund or commodity.

Sharpe Ratio is a measure of a fund's returns over that of a risk-free rate

Sortino Ratio measures the risk-adjusted return of an investment asset, portfolio, or strategy.

Standard Deviation measures the degree of variation of monthly returns around the mean (average) return. The higher the volatility of the investment returns, the higher the standard deviation.

Treynor Ratio is a measure of the efficiency of a fund's return calculated by the relationships between annualized risk-adjusted return and risk

Up Capture Ratio is the statistical measure of an investment manager's overall performance in up-markets.

BENCHMARK INFORMATION:

Standard & Poor's 500 Total Return Index: The S&P 500 Index measures the performance of 500 large cap stocks, which together represent approximately 80% of the total equities market in the United States. The Total Return calculation includes the price-plus-gross cash dividend return. The S&P 500 is registered trademark of McGraw Hill Financial. An investment cannot be made directly into an index.

US Fund Macro Trading: Represented by the Morningstar Macro Trading fund category. Funds in this category utilize macro trading strategies, either through systematic or discretionary methods, to look for investment opportunities by studying such factors as the global economy, government policies, interest rates, inflation, and market trends. Macro trading funds are not restricted by asset class and may invest across such disparate assets as global equities, bonds, currencies, and commodities, and make extensive use of derivatives. Although these strategies aim to provide returns that are not correlated to traditional market indexes over a full market cycle, they can take significant directional long or short positions on any asset class over short periods and may have relatively high portfolio turnover.

IMPORTANT RISK INFORMATION:

Mutual funds involve risk including the possible loss of principal. Past results are no guarantee of future results and no representation is made that a client will or is likely to achieve positive returns, avoid losses, or experience returns similar to those shown or experienced in the past. All information contained herein is for informational purposes only.

The Fund seeks to achieve its objectives by investing primarily in Exchange-Traded Funds ("ETFs"). An ETF is a type of Investment Company which attempts to achieve a return similar to a set benchmark or index. The value of an ETF is dependent on the value of the underlying assets held. ETFs are subject to investment advisory and other expenses which results in a layering of fees for clients. As a result, your cost of investing in the fund will be higher than the cost of investing directly in ETFs and may be higher than other mutual funds with similar investment objectives. ETFs may trade for less than their net asset value. Although ETFs are exchanged traded, a lack of demand can prevent daily pricing and liquidity from being available. The Fund can purchase ETFs with exposure to equities, fixed income, commodities, currencies, developed/ emerging international markets, real estate, and specific sectors. The underlying investments of these ETFs will have different risks. Equity prices can fluctuate for a variety of reasons including market sentiment and economic conditions. The prices of small and mid-cap companies tend to be more volatile than those of larger, more established companies. It is important to note that bond prices move inversely with interest rates and fixed income ETFs can experience negative performance in a period of rising interest rates. High yield bonds are subject to higher risk of principal loss due to an increased chance of default. Commodity ETFs generally gain exposure through the use of futures which can have a substantial risk of loss due to leverage. Currencies can fluctuate with changing monetary policies, economic conditions, and other factors. International markets have risks due to currency valuations and political or economic events. Emerging markets typically have more risk than developed markets. Real estate investments can experience losses due to lower property prices, changes in interest rates, economic conditions, and other factors. Investments in specific sectors can experience greater levels of volatility than broad-based investments due to their more narrow focus. The Fund can also purchase unleveraged, inverse fixed income and equity ETFs.

The Fund may execute portions of its investment strategy (e.g. commodities exposure), by investing up to 25% of its total assets (measured at the time of purchase) in a wholly-owned and controlled Subsidiary. The Subsidiary will invest primarily in futures contracts for assets such as commodities, currencies and fixed income securities. However, the Fund may also make these investments outside of the Subsidiary. The Subsidiary is subject to the same investment restrictions as the Fund, when viewed on a consolidated basis. By investing in futures contracts indirectly through the Subsidiary, the Fund will obtain exposure to financial markets such as commodities within the federal tax requirements that apply to the Fund.

The Fund may directly or indirectly invest in derivatives (including stock index, fixed income, currency and commodity futures or swaps) to enhance returns or hedge against market declines. The Fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the issuer to a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. Such prices are influenced by numerous factors that affect the markets, including, but not limited to: changing supply and demand relationships; government programs and policies; national and international political and economic events, changes in interest rates, inflation and deflation and changes in supply and demand relationships. Trading derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities. Derivative contracts ordinarily have leverage inherent in their terms. The low margin deposits normally required in trading derivatives, including futures contracts, permit a high degree of leverage. Accordingly, a relatively small price movement may result in an immediate and substantial loss to the Fund.

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3984-NLD-9/15/2020