

Astor Dynamic Allocation Fund

Class C (ASTZX)

Semi-Annual Shareholder Report - January 31, 2025

Fund Overview

This semi-annual shareholder report contains important information about Astor Dynamic Allocation Fund for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at <https://astorimfunds.com/dynamic-allocation-fund/>. You can also request this information by contacting us at (877) 738-0333.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

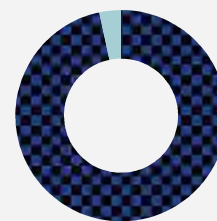
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class C	\$111	2.15%*

* Annualized

Fund Statistics

Net Assets	\$70,864,420
Number of Portfolio Holdings	15
Advisory Fee (net of waivers)	\$189,324
Portfolio Turnover	97%

Asset Weighting (% of total investments)



Exchange-Traded Funds 96.7%
Money Market Funds 3.3%

What did the Fund invest in?

Sector Weighting (% of net assets)

Equity	54.1%
Fixed Income	38.1%
Alternative	5.9%
Money Market Funds	3.4%
Liabilities in Excess of Other Assets	-1.5%

Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
SPDR Portfolio S&P 1500 Composite Stock Market ETF	14.1%
Janus Henderson AAA CLO ETF	12.2%
SPDR Portfolio S&P 500 ETF	10.7%
PIMCO Multi Sector Bond Active ETF	10.0%
Pimco Senior Loan Active ETF	8.9%
VictoryShares Free Cash Flow ETF	8.1%
BondBloxx Bloomberg One Year Target Duration US	7.0%
Astoria US Equal Weight Quality Kings ETF	5.1%
Real Estate Select Sector SPDR Fund	5.1%
First Trust SMID Cap Rising Dividend Achievers ETF	4.0%

Material Fund Changes

No material changes occurred during the period ended January 31, 2025.

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://astorimfunds.com/dynamic-allocation-fund/>), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**

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